


# Medicare Parts A, B, C, D, Supplemental and What They Cover – 2021 Rates

Part A (Inpatient Hospital, Skilled Nursing, Home Health and Hospice)	Part B (Doctor Visits and Outpatient Care)	Part C (Advantage Plans)	Part D (Prescription Drugs) Standard Plan Guidelines	Medicare Supplement Plans
<p><b>\$0 (If worked 40 Quarters) \$471 otherwise</b>                      Hospital Admitted: Semi-Private rooms, meals, general nursing, drugs, and supplies.</p> <ul style="list-style-type: none"> <li>90 Day Benefit Period                             <ul style="list-style-type: none"> <li>Days 1-60: \$1,484 deductible for each benefit period (60 Day Elimination Period)</li> <li>Days 61–90: \$371 copay per day.</li> </ul> </li> <li>60 Lifetime reserve days: \$742 copay per day, beyond that: you pay all costs.</li> </ul> <p><u>Skilled Nursing Facility</u></p> <ul style="list-style-type: none"> <li>3 overnights in hospital first to qualify</li> <li>Days 1-20: \$0 copay</li> <li>Days 21-100 \$185.50 copay per day</li> <li>Beyond That: You pay all costs.</li> </ul> <p><u>Home Health</u></p> <ul style="list-style-type: none"> <li>\$0 Copay</li> <li>Homebound – PT</li> <li>If approved by doctor and medically necessary</li> <li>Part-time or intermittent</li> </ul> <p><u>Hospice</u></p> <ul style="list-style-type: none"> <li>\$0 Copay</li> <li>Doctors and Nursing through hospice</li> <li>No Part B coverage</li> </ul>	<p>Usually \$148.50 per month</p> <p><b>Annual Deductible \$203</b></p> <p>80% Medicare      20% You Pay (NO MAX)</p> <ul style="list-style-type: none"> <li>Doctor Visits, Labs, Tests, Procedures, Ambulance (air and ground), Day Surgery, Hospital Observation</li> <li>Medical Equipment (wheelchairs, prosthetics, hospital beds, etc.)</li> <li>“Medically necessary”</li> <li>Medicare “What’s Covered” app</li> <li>Part B penalty – 10% per year</li> <li>Medicare and You p.30 (apple –  preventatives that they will cover.)</li> </ul>	<p><b>Premium Varies</b></p> <ul style="list-style-type: none"> <li>Parts A, B, and D combined</li> <li>Networks</li> <li>Copays</li> <li>Maximum out-of-pocket limit</li> <li>May include: Dental, Gyms, Hearing and Vision Exams.</li> <li>Medical and drug plan all-in-one</li> <li>Insides of plan can adjust each year</li> </ul>	<p><b>Premium Varies</b></p> <p>Annual Deductible \$445</p> <p>75% Drug Plan Pay      25% You Pay</p> <p>Up to \$4,130 yearly.</p> <ul style="list-style-type: none"> <li>Example: \$100 drug                             <ul style="list-style-type: none"> <li>You pay \$25</li> <li>Part D pays \$75</li> <li>Part D puts \$100 toward the max they pay not just \$75.</li> </ul> </li> <li>Over \$4,130 for the year, then you would be “in the gap”.</li> <li>Gap – 25% brand &amp; generic</li> <li>\$6,550 O.O.P.S. - then you pay no more than 5%</li> <li>Drug plans overseen by Medicare &amp; run through private companies. They must cover as good or better than this outline.</li> <li>5 Star Plan – Is in open Enrollment all year</li> <li>Part D Penalty – 1% per month</li> </ul>	<p><b>Premium Varies</b></p> <ul style="list-style-type: none"> <li>You can go anywhere that accepts Medicare</li> <li>More comprehensive with Basic and all riders</li> <li>Keep when moving anywhere</li> <li>Drug Plan is Separate</li> <li>Copays, M.O.O.P, and deductibles</li> <li>DO NOT need to change each year.</li> <li><b>Must pass underwriting to sign up after being on Medicare Part B 6 months</b></li> </ul>

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# Important Notes About Medicare

<b>Medicare Savings Account (Unique Type of Medicare Advantage Plan – Part C)</b>	<b>Medicare Cost Plan (Unique Type of Medicare Advantage Plan – Part C)</b>
Premium \$0	Premium Varies
<ul style="list-style-type: none"> <li>• Deductible</li> <li>• Deposit each year &amp; prorated</li> <li>• Max out of pocket = Deductible – Deposit</li> <li>• Money rolls over each year</li> <li>• Keep money if leave company or pass away but it does reduce over time</li> <li>• Not eligible if receive VA benefits</li> <li>• No network</li> <li>• Medicare Fee-for-Service rates</li> <li>• Tax form at end of year</li> <li>• Tax penalty for using funds incorrectly</li> <li>• Gift card rewards for preventatives instead of coverage</li> <li>• Separate drug plan</li> </ul>	<ul style="list-style-type: none"> <li>• You can go anywhere that accepts Medicare</li> <li>• Can include drug plan OR drug plan can be separate</li> <li>• If drug plan separate, can change medical plan each month</li> <li>• Some copays</li> <li>• Maximum out-of-pocket limit</li> <li>• May include: Dental, Gyms, Hearing and Vision Exams.</li> <li>• Insides of plan can adjust each year</li> </ul>

1. ALWAYS open all your mail.
2. Medicare and You Book – New each year, best resource for Medicare information.
  - a. Back of book – Medicare Advantage & Part D Rx plans in your area, but NOT Supplement Plans. (Only the plans Medicare governs).
3. First 12 months after going on Medicare Part B – you get one “Welcome to Medicare” **Preventative visit**.

- a. After that, you get yearly preventative “Wellness Visits” and NOT Annual Physicals. Many Medicare plans DO NOT cover an annual physical, although some Medicare Advantage plans will cover an annual physical.

4. Make sure you are getting your shots and vaccinations in correct place. Part B vs. D. Look at Medicare & You book.

5. There are Specific Enrollment Periods.

- a. Initial Enrollment Period (IEP) Enroll anytime during the seven months surrounding your 65th birthday



- b. Annual Enrollment Period for Part D and Medicare Advantage Part C plans (AEP) October 15 - December 7 each year to review coverage. (effective date will be January 1)

- c. Special Enrollment Period (SEP) 63 Days after qualifying event (example: leaving employer



creditable coverage)

- d. Open Enrollment Period (OEP) January 1 through March 31<sup>st</sup> (effective date will the 1<sup>st</sup> day of month after application)



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